

Tune
ProtectSME
EZYGroup Term Life (GTL)
PRODUCT DISCLOSURE SHEET**IMPORTANT NOTE**

Read this Product Disclosure Sheet before you decide to take up this SME EZY Group Term Life. Be sure to also read the general terms and conditions.

Name of Product	SME EZY Group Term Life
Date	DD/MM/YYYY

What Is This Product About?

This is a yearly renewable group term life insurance which provides a lump sum benefit to you on your employees' natural or accidental death, total or partial permanent disability or if the employee is diagnosed with a Terminal Illness.

This is a pure protection product and it does not provide any savings or investment elements.

Who Can Be Covered Under This Plan?

Companies that are legal entities registered in Malaysia with a minimum number of 5 up to a maximum of 250 full time permanent employees. Part time and contract employees are not eligible.

Participation of your employees is on a compulsory basis.

What Are The Benefits Provided?

Death Benefit	We will pay you 100% of the sum assured in one lump sum on your employee's death during the policy term.
Total and Permanent Disability (TPD) Benefit	We will pay you the maximum amount payable for this benefit which is 100% of your employee's sum assured in the event of your employee's total and permanent disability during the policy term.
Partial and Permanent Disability (PPD) Benefit	We will pay you a percentage of the sum assured as indicated in the Schedule of Benefits in the event any one of your employees' partial and permanent disability, up to the total sum assured during the policy term. Upon the payment of any benefit, the remaining sum assured in any policy year for the employee shall be reduced by the amount paid.
Terminal Illness Benefit	We will pay you 100% of the sum assured in one lump sum if your employee is diagnosed with a terminal illness and expected to pass away within twelve (12) months of the diagnosis and no longer receiving active treatment during the policy term.

Upon the payment of 100% of the sum assured for any employee, the employee's policy coverage will be terminated and all other benefits will cease.

TUNE PROTECT VENTURES SDN BHD

Company No.: 202101038926 (1439226-H)

Level 9, Wisma Tune, No 19 Lorong Dungun, Damansara Heights, 50490, Kuala Lumpur

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The benefits of your plan are subjected to the respective benefits limits as stated in the Schedule of Benefits.

Benefits	Limitation/Description	Plan Type						
		D25	D50	D100	D150	D200	D300	D500 (Only for monthly income RM10,000 and above)
		Sum Assured* (RM)						
Death	All causes							
Total and Permanent Disability (TPD)	All causes on Acceleration Basis	25,000	50,000	100,000	150,000	200,000	300,000	500,000
Terminal Illness	All causes on Acceleration Basis							
Partial and Permanent Disability (PPD)	As per schedule of Sum Assured on Acceleration Basis	Up to 25,000	Up to 50,000	Up to 100,000	Up to 150,000	Up to 200,000	Up to 300,000	Up to 500,000

* This is the maximum limit payable in any one or combined event

Note: For D500 plan, proof of income is mandatory. In the absence of proof of income or the employee's monthly income does not entitle him/her for this plan, the benefit will be automatically downgraded to D300 plan.

How Much Will You Receive On Partial And Permanent Disability (PPD)?

The percentage of sum assured you will receive on Partial and Permanent Disability depends on the extent of disability, up to 100% of the sum assured.

Description of Partial and Permanent Disability	% of Sum Assured Payable
Loss of one Arm or Hand at Wrist	50%
Loss of one Leg	50%
Loss of one Foot below Ankle	50%
Loss of Eye/Sight	
A) Whole Eye or total loss of Sight in one Eye	50%
B) Total loss of Sight (in both Eyes)	100%
Total loss of Speech	100%
Total loss of Hearing	
A) Both Ears	100%
B) One Ear	50%
Total loss of Thumb of one Hand	25%
Total loss of more than three Fingers (that is not Thumb) of one Hand	25%
Total loss of all Toes on one Foot	25%

How Much Premium Do You Have To Pay?

The total premium that you have to pay and the policy terms may vary depending on the choice of plan selected, group size and profile of your employees.

Is The Premium Guaranteed Upon Renewal?

The premium rates are not guaranteed upon renewal. This means we can change the premium rates by giving you thirty (30) days' notice in writing prior to next policy anniversary.

What Are The Fees And Charges That You Have To Pay?

In addition to the premium, you will need to pay:

- Commission or referral fees up to 10% (if sold through our intermediary) of your premium which is included in the premium paid
- Stamp duty
- Applicable tax imposed by the Malaysian Government at the prevailing rate

What Are Some Of The Key Terms And Conditions That You Should Be Aware Of?

Note: This list is non-exhaustive. Please refer to the policy contract for the terms and conditions.

Importance Of Disclosure

You must truthfully disclose all material facts such as type of business and industry, nature of occupations, any information that could affect the risk profile such as the ages of the employees and dependants.

You must also inform all relevant employees they are required to declare truthfully their medical conditions, otherwise effective cover will be void at inception.

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15 Days Free-Look Period

If you are not satisfied with this policy and no claim has been made, you may cancel this policy within fifteen (15) days from the date you receive the policy contract. We shall refund the premium paid by you.

Waiting Period

There is no waiting period for this policy.

Duration Of Coverage

Duration of coverage is one (1) year. Upon satisfactory review by us, the plan is renewable yearly subject to timely premium payments.

Unless renewed, the coverage will cease on the policy anniversary and we shall strictly not be liable for any expenses that take place after the policy anniversary.

Claim Notification

You should make every effort to notify us via our website at tuneprotect.com of your claims as soon as possible within thirty (30) days from the event date. Any delay in doing so may cause difficulty for us to assess claims. For more information, please refer to the Claims Guide at our website.

Implications Of Switching Policy To Another Insurer

It may not be advantageous to switch from one insurance plan to another, as you may be subjected to new underwriting requirements, full waiting period and any applicable period for the exclusion of specified illnesses/pre-existing conditions of the new policy. Please check out the detailed terms and conditions before making a decision.

What Are The Exclusions Under This Plan?

Note: This list is non-exhaustive. Please refer to the policy contract for the terms and conditions.

This policy has certain exclusions, meaning situations where we do not pay certain benefit.

We shall not pay any benefit caused directly or indirectly, wholly or partly, by any one of the following:

Exclusions For Death

The employee commits suicide whether sane or insane within twelve (12) months from the start date of individual coverage of the benefit.

Exclusions For Total And Permanent Disability (TPD) Or Partial And Permanent Disability (PPD)

1. Attempted self-destruction or self-inflicted injuries while sane or insane; or
2. Where the Life Assured commits or attempts to commit a Criminal Act; or
3. In the presence of Human Immunodeficiency Virus (HIV) infection or a HIV related illness including Immune Deficiency Syndrome (AIDS) or AIDS related complex; or
4. Participation in any hazardous sport or activity including, but not limited to, underwater activities involving the aid of breathing apparatus, flying sports of any kind, any activity involving explosives, driving or riding in any kind of race, bungee jumping, mountain climbing or any activity performed at dangerous heights; or
5. While under the influence/addiction of alcohol or any drug not prescribed by a Registered Medical Practitioner; or
6. Any mental illness, mental sickness, mental disease, mental disorder or condition or any psychological or psychosomatic manifestation thereof; or

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7. Pre-Existing Condition.

Can You Cancel Your Policy?

You may cancel your policy by submitting your request by emailing us at hello.tpv@tuneprotect.com. If you cancel after the fifteen (15) days free-look period, you will receive a refund premium according to the table below provided that no claims have been made.

Period not exceeding	Refund of Yearly Premium Paid
1 month	80%
2 months	70%
3 months	60%
4 months	50%
5 months	40%
6 months	30%
7 months	25%
8 months	20%
9 months	15%
10 months	10%
11 months	5%
Period exceeding 11 months	No refund

What Do You Need To Do If There Are Changes To The Contact Details?

It is important to inform us on any changes in your contact details via email at hello.tpv@tuneprotect.com to ensure that all correspondences reach you in a timely manner.

Where Can You Get Further Information?

If you have any further enquiries or if you wish to know if there are any other similar types of cover available from us, please visit our website at tuneprotect.com or email us at hello.tpv@tuneprotect.com.



IMPORTANT NOTE

YOU SHOULD SATISFY YOURSELF THAT THIS PLAN WILL BEST SERVE YOUR NEEDS. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH OUR INTERMEDIARY OR CONTACT US DIRECTLY FOR MORE INFORMATION.

Tune Protect Ventures Sdn Bhd (TPV) is an approved participant in the Bank Negara Malaysia (BNM) Financial Technology Regulatory Sandbox. Approval would be required to be licensed under Financial Services Act 2013 (FSA) upon graduation from the Sandbox.

The information provided in this Product Disclosure Sheet is valid as at DD/MM/YYYY.

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